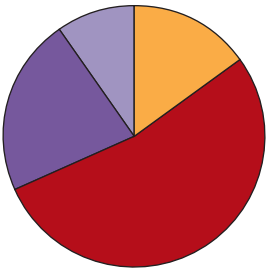







Forward Income Allocation Fund

Objective/Strategy: This Fund seeks high current income and some stability of principal by investing in a combination of underlying Funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	<p> High Yield Fund</p> <p> Investment Grade Fund</p> <p> Mortgage Securities Fund</p> <p> U.S. Govt Money Fund</p>	<p>15.2%</p> <p>53.2%</p> <p>22.1%</p> <p>9.5%</p>	<p>First Western Investment Management, Denver, CO Employs well-defined, disciplined, time-tested strategies in pursuit of attractive and consistent after-tax returns.</p> <p>Pacific Investment Management Company, Newport Beach, CA Uses bottom-up research through sector specialists charged with determining relative value and top-down analysis formalized during annual Secular Forums.</p> <p>BlackRock Financial Management, New York, NY Recognized as a leader in mortgage-backed securities market, they continue to evolve and maintain their expertise in this challenging asset class.</p> <p>Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i></p>
TARGET RISK LEVEL			
			

There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate, and you may have a gain or loss when you redeem shares.

High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other high quality bonds. High-yield/high-risk bonds can experience sudden and sharp price swings which will affect net asset value. By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

The Funds' actual allocations may differ due to market fluctuations and other factors. Forward Management has the discretion to change the Funds' allocations.

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NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Effective September 20, 2010 the Forward Small to Mid Cap Fund was renamed to Forward SMIDPlus Fund. The Forward Frontier Markets Fund was renamed to Forward Frontier MarketStrat Fund.

Forward Funds are distributed by ALPS Distributors, Inc.

Forward Institutional is a division of Forward Management, LLC.

FWD002774 Exp 013111

Forward Income & Growth Allocation Fund

Objective/Strategy: This Fund seeks high current income and some potential capital appreciation by investing in a combination of underlying funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	Large Cap Growth Fund	8.8%	Smith Asset Management Group, Dallas, TX Uses a disciplined investment process combining quantitative and qualitative along with seasoned investment professionals to construct portfolios.
	Large Cap Value Fund	8.6%	Acadian Asset Management, Boston, MA They employ sophisticated analytical models for active stock selection and sector valuation, and overlay a portfolio optimization system to factor in the fund's investment objectives.
TARGET RISK LEVEL	SMIDPlus Fund	4.4%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in structured products with economic characteristics similar to common stocks of small and medium capitalization equities (typically issuers with a capitalization of \$10 billion or less).
	International Equity Fund	3.9%	Lazard Asset Management, New York, NY Seeks to maximize exposure to the most attractively ranked securities subject to strict risk controls on region, country, sector, beta, capitalization dispersion and position size.
	Emerging Markets Fund	0.9%	Pictet Asset Management, LTD, London, UK Employs active, bottom-up and value-oriented approach to identify and invest in emerging market companies that are undervalued compared to companies in the developed world.
	Frontier MarketStrat Fund	3.2%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in frontier markets equities located in the Middle East, Africa, Eastern Europe and Asia as determined by the MSCI FM Index.
	Strategic Alternatives Fund	10.2%	Forward Management, San Francisco, CA Seeks to provide long-term capital appreciation and income by investing in assets with historically low correlations to stocks and bond.
	High Yield Fund	8.8%	First Western Investment Management, Denver, CO Employs well-defined, disciplined, time-tested strategies in pursuit of attractive and consistent after-tax returns.
	Investment Grade Fund	31.6%	Pacific Investment Management Company, Newport Beach, CA Uses bottom-up research through sector specialists charged with determining relative value and top-down analysis formalized during annual Secular Forums.
	Mortgage Securities Fund	12.4%	BlackRock Financial Management, New York, NY Recognized as a leader in mortgage-backed securities market, they continue to evolve and maintain their expertise in this challenging asset class.
	U.S. Govt Money Fund	7.2%	Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>

There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate, and you may have a gain or loss when you redeem shares.

Small company stocks are generally riskier than large company stocks due to greater volatility and less liquidity.

Foreign securities, especially emerging markets, will involve additional risks including exchange rate fluctuations, social and political instability, less liquidity, greater volatility and less regulation.

High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other high quality bonds. High-yield/high-risk bonds can experience sudden and sharp price swings which will affect net asset value. By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

When investing in bonds, you are subject, but not limited to, the same interest rate, inflation and credit risks associated with the underlying bonds owned by the Fund.

Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

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Forward Balanced Allocation Fund

Objective/Strategy: This Fund seeks moderate current income and some potential capital appreciation by investing in a combination of underlying funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	 Large Cap Growth Fund	14.9%	Smith Asset Management Group, Dallas, TX Uses a disciplined investment process combining quantitative and qualitative along with seasoned investment professionals to construct portfolios.
	 Large Cap Value Fund	14.8%	Acadian Asset Management, Boston, MA They employ sophisticated analytical models for active stock selection and sector valuation, and overlay a portfolio optimization system to factor in the fund's investment objectives.
	 SMIDPlus Fund	7.5%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in structured products with economic characteristics similar to common stocks of small and medium capitalization equities (typically issuers with a capitalization of \$10 billion or less).
	 International Equity Fund	6.5%	Lazard Asset Management, New York, NY Seeks to maximize exposure to the most attractively ranked securities subject to strict risk controls on region, country, sector, beta, capitalization dispersion and position size.
	 Emerging Markets Fund	1.7%	Pictet Asset Management, LTD, London, UK Employs active, bottom-up and value-oriented approach to identify and invest in emerging market companies that are undervalued compared to companies in the developed world.
	 Frontier MarketStrat Fund	4.4%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in frontier markets equities located in the Middle East, Africa, Eastern Europe and Asia as determined by the MSCI FM Index.
	 Strategic Alternatives Fund	8.8%	Forward Management, San Francisco, CA Seeks to provide long-term capital appreciation and income by investing in assets with historically low correlations to stocks and bond.
	 High Yield Fund	6.3%	First Western Investment Management, Denver, CO Employs well-defined, disciplined, time-tested strategies in pursuit of attractive and consistent after-tax returns.
	 Investment Grade Fund	23.8%	Pacific Investment Management Company, Newport Beach, CA Uses bottom-up research through sector specialists charged with determining relative value and top-down analysis formalized during annual Secular Forums.
	 Mortgage Securities Fund	8.5%	BlackRock Financial Management, New York, NY Recognized as a leader in mortgage-backed securities market, they continue to evolve and maintain their expertise in this challenging asset class.
 U.S. Govt Money Fund	2.8%	Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>	

TARGET RISK LEVEL



There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate, and you may have a gain or loss when you redeem shares.

Small company stocks are generally riskier than large company stocks due to greater volatility and less liquidity.

Foreign securities, especially emerging markets, will involve additional risks including exchange rate fluctuations, social and political instability, less liquidity, greater volatility and less regulation.

High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other high quality bonds. High-yield/high-risk bonds can experience sudden and sharp price swings which will affect net asset value. By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

When investing in bonds, you are subject, but not limited to, the same interest rate, inflation and credit risks associated with the underlying bonds owned by the Fund.

Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

The underlying investments of the Frontier MarketStrat and Strategic Alternatives Funds (such as structured notes, derivatives, commodities and levered Exchange Traded Funds (ETFs)) will involve heightened risks related to liquidity, increased volatility, and unfavorable fluctuations in currency values. The underlying international and real estate investments of the Frontier MarketStrat and Strategic Alternatives Funds may also be subject to economic or political instability in the US and other countries, credit risk and interest rate fluctuations. Return of principal is not guaranteed. There is no guarantee that the fund will achieve its stated objectives.

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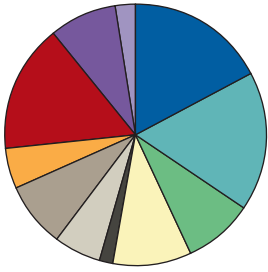












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Forward Growth & Income Allocation Fund

Objective/Strategy: This Fund seeks moderate potential capital appreciation and some current income by investing in a combination of underlying funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	 Large Cap Growth Fund	17.4%	Smith Asset Management Group, Dallas, TX Uses a disciplined investment process combining quantitative and qualitative along with seasoned investment professionals to construct portfolios.
	 Large Cap Value Fund	17.1%	Acadian Asset Management, Boston, MA They employ sophisticated analytical models for active stock selection and sector valuation, and overlay a portfolio optimization system to factor in the fund's investment objectives.
	 SMIDPlus Fund	8.7%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in structured products with economic characteristics similar to common stocks of small and medium capitalization equities (typically issuers with a capitalization of \$10 billion or less).
	 International Equity Fund	9.7%	Lazard Asset Management, New York, NY Seeks to maximize exposure to the most attractively ranked securities subject to strict risk controls on region, country, sector, beta, capitalization dispersion and position size.
	 Emerging Markets Fund	1.8%	Pictet Asset Management, LTD, London, UK Employs active, bottom-up and value-oriented approach to identify and invest in emerging market companies that are undervalued compared to companies in the developed world.
	 Frontier MarketStrat Fund	5.6%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in frontier markets equities located in the Middle East, Africa, Eastern Europe and Asia as determined by the MSCI FM Index.
	 Strategic Alternatives Fund	8.1%	Forward Management, San Francisco, CA Seeks to provide long-term capital appreciation and income by investing in assets with historically low correlations to stocks and bond.
	 High Yield Fund	5.1%	First Western Investment Management, Denver, CO Employs well-defined, disciplined, time-tested strategies in pursuit of attractive and consistent after-tax returns.
	 Investment Grade Fund	15.7%	Pacific Investment Management Company, Newport Beach, CA Uses bottom-up research through sector specialists charged with determining relative value and top-down analysis formalized during annual Secular Forums.
	 Mortgage Securities Fund	8.5%	BlackRock Financial Management, New York, NY Recognized as a leader in mortgage-backed securities market, they continue to evolve and maintain their expertise in this challenging asset class.
 U.S. Govt Money Fund	2.3%	Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>	
<p>TARGET RISK LEVEL</p> 			

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High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other high quality bonds. High-yield/high-risk bonds can experience sudden and sharp price swings which will affect net asset value. By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

When investing in bonds, you are subject, but not limited to, the same interest rate, inflation and credit risks associated with the underlying bonds owned by the Fund.

Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

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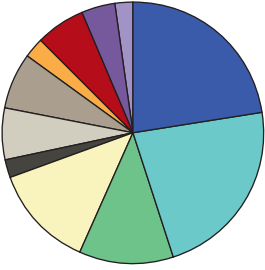











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Forward Growth Allocation Fund

Objective/Strategy: This Fund seeks high potential capital appreciation and some current income by investing in a combination of underlying funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	 Large Cap Growth Fund	22.7%	Smith Asset Management Group, Dallas, TX Uses a disciplined investment process combining quantitative and qualitative along with seasoned investment professionals to construct portfolios.
	 Large Cap Value Fund	22.5%	Acadian Asset Management, Boston, MA They employ sophisticated analytical models for active stock selection and sector valuation, and overlay a portfolio optimization system to factor in the fund's investment objectives.
	 SMIDPlus Fund	11.5%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in structured products with economic characteristics similar to common stocks of small and medium capitalization equities (typically issuers with a capitalization of \$10 billion or less).
	 International Equity Fund	12.8%	Lazard Asset Management, New York, NY Seeks to maximize exposure to the most attractively ranked securities subject to strict risk controls on region, country, sector, beta, capitalization dispersion and position size.
	 Emerging Markets Fund	2.2%	Pictet Asset Management, LTD, London, UK Employs active, bottom-up and value-oriented approach to identify and invest in emerging market companies that are undervalued compared to companies in the developed world.
	 Frontier MarketStrat Fund	6.6%	Forward Management, San Francisco, CA Seeks to provide capital growth by investing in frontier markets equities located in the Middle East, Africa, Eastern Europe and Asia as determined by the MSCI FM Index.
	 Strategic Alternatives Fund	6.8%	Forward Management, San Francisco, CA Seeks to provide long-term capital appreciation and income by investing in assets with historically low correlations to stocks and bond.
	 High Yield Fund	2.5%	First Western Investment Management, Denver, CO Employs well-defined, disciplined, time-tested strategies in pursuit of attractive and consistent after-tax returns.
	 Investment Grade Fund	6.2%	Pacific Investment Management Company, Newport Beach, CA Uses bottom-up research through sector specialists charged with determining relative value and top-down analysis formalized during annual Secular Forums.
	 Mortgage Securities Fund	4.1%	BlackRock Financial Management, New York, NY Recognized as a leader in mortgage-backed securities market, they continue to evolve and maintain their expertise in this challenging asset class.
 U.S. Govt Money Fund	2.1%	Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>	

TARGET RISK LEVEL



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High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other high quality bonds. High-yield/high-risk bonds can experience sudden and sharp price swings which will affect net asset value. By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

When investing in bonds, you are subject, but not limited to, the same interest rate, inflation and credit risks associated with the underlying bonds owned by the Fund.

Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. Credit rate risk is the risk of a loss occurring due to the failure to meet contractual debt obligations. Interest rate risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve or in any other interest rate relationship. Inflation risk is the risk that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency.

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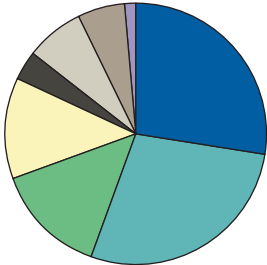












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Forward Aggressive Growth Allocation Fund

Objective/Strategy: This Fund seeks high potential capital appreciation by investing in a combination of underlying Funds.

ACTUAL ALLOCATION AS OF 9/30/10	UNDERLYING FUNDS	% OF MIX	INVESTMENT STRATEGY
	<p> Large Cap Growth Fund</p> <p> Large Cap Value Fund</p> <p> SMIDPlus Fund</p> <p> International Equity Fund</p>	27.7%	<p>Smith Asset Management Group, Dallas, TX Uses a disciplined investment process combining quantitative and qualitative along with seasoned investment professionals to construct portfolios.</p>
<p>TARGET RISK LEVEL</p> 	<p> Emerging Markets Fund</p> <p> Frontier MarketStrat Fund</p> <p> Strategic Alternatives Fund</p> <p> U.S. Govt Money Fund</p>	3.5%	<p>Pictet Asset Management, LTD, London, UK Employs active, bottom-up and value-oriented approach to identify and invest in emerging market companies that are undervalued compared to companies in the developed world.</p>
	<p> Frontier MarketStrat Fund</p>	7.1%	<p>Forward Management, San Francisco, CA Seeks to provide capital growth by investing in frontier markets equities located in the Middle East, Africa, Eastern Europe and Asia as determined by the MSCI FM Index.</p>
	<p> Strategic Alternatives Fund</p>	5.9%	<p>Forward Management, San Francisco, CA Seeks to provide long-term capital appreciation and income by investing in assets with historically low correlations to stocks and bond.</p>
	<p> U.S. Govt Money Fund</p>	1.3%	<p>Forward Management, San Francisco, CA Attempts to maximize yield while maintaining a stable \$1.00 NAV. Certain Government Sponsored Enterprises (such as Freddie Mac, Fannie Mae, and FHLB) although sponsored or chartered by the U.S. Government are not funded by the U.S. Government and the securities they issue are not guaranteed by the U.S. Government. <i>An investment in the Fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i></p>

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The underlying investments of the Frontier MarketStrat and Strategic Alternatives Funds (such as structured notes, derivatives, commodities and levered Exchange Traded Funds (ETFs)) will involve heightened risks related to liquidity, increased volatility, and unfavorable fluctuations in currency values. The underlying international and real estate investments of the Frontier MarketStrat and Strategic Alternatives Funds may also be subject to economic or political instability in the US and other countries, credit risk and interest rate fluctuations. Return of principal is not guaranteed. There is no guarantee that the fund will achieve its stated objectives.

The Funds' actual allocations may differ due to market fluctuations and other factors. Forward Management has the discretion to change the Funds' allocations.

You should consider the investment objectives, risks, charges and expenses of the Forward Funds carefully before investing. A prospectus with this and other information may be obtained by calling (800) 999-6809 or by downloading one from www.forwardfunds.com. It should be read carefully before investing.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Effective September 20, 2010 the Forward Small to Mid Cap Fund was renamed to Forward SMIDPlus Fund. The Forward Frontier Markets Fund was renamed to Forward Frontier MarketStrat Fund.

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