

Please use this form for one shareholder account only.

Each "Exchange From" may be requested in either dollar or share amounts. Each "Exchange From" Fund must have a corresponding "Exchange Into" Fund. Every "Exchange From" may create a gain or a loss and may have tax consequences.

REP INFORMATION

Rep Name _____ Rep ID/# _____
 Company _____ Branch ID/# _____

ACCOUNT INFORMATION

Account Number _____
 Account Name _____
 Daytime Phone _____ Evening Phone _____

See Fund Information Page for a list of fund codes and fund names

EXCHANGE FROM**				EXCHANGE INTO	
FUND CODE	FUND NAME	# OF SHARES	DOLLAR AMOUNT	FUND CODE	FUND NAME

*** Cost basis will be calculated in accordance with Forward Funds' default method or, if specified the standing instructions on file, per account holder request. If you currently have the Average Cost Basis method applied to your account, you cannot revoke this election after the first redemption of covered shares. If you would like to change your method prior to a redemption, the Cost Basis Election Form must be received in good order by Forward Funds before the redemption is requested.*

AUTOMATIC INVESTMENT OR SYSTEMATIC WITHDRAWAL PLAN UPDATE

If no option is selected, your plan will not be updated.

Update the existing Automatic Investment Plan /Systematic Withdrawal Plan identified below to reflect the new "exchange into" fund selected above

Processing Date: _____ Dollar Amount: _____

Do NOT update the Automatic Investment Plan /Systematic Withdrawal Plan (no changes will be made to current plan despite this exchange request)

SIGNATURE(S)

Signature required by either the Authorized Representative or the Shareholder

Auth. Rep _____ Date _____ Shareholder _____ Date _____

Contact Phone _____ Contact Phone _____